

Selwyn College Music Society
Annual General Meeting, 1 May 2017
Report of the Senior Treasurer

Overview

The accounts for the period 31 March 2016 to 31 March 2017 are presented on the accompanying balance sheet.

While the Net loss of £1221 (more than a third of the starting balance) may appear alarming, this is exaggerated by the fact that a cheque for £526 (from the ADC, for tickets for the WRCH concert on 30 Jan) was not presented until after the accounting period. As of the preparation of this report, the Society's assets stand at £2397.

Much the remaining loss is the result of increased artist fees and expenses incurred in connection with the celebration of 40 years of women at Selwyn, including the Stile Antico concert (for which SCMS paid accommodation costs in college for some ensemble members). The very successful concert at West Road made a respectable loss of £164 (a summary of accounts for this event is also attached for future reference).

Outlook

Although 2016–17 continues the recent downward trend in the Society's assets, the balance remaining nevertheless remains sufficient to support modest expenditure in line with demands of the termtime concert programme. While this year's artist fees and expenses are likely to be atypical, some spending of this type should remain possible in the coming two to three years assuming income from retiring collections continues to bear up.

In this latter respect 2016–17 was quite positive: receipts of £605 (excluding the WRCH event) represent some improvement on 2014–15 (£455), though still not approaching the income of £1207 in 2013–14 (this was prior to the scrapping of membership and removal of ticketing for most events). No figures for 2015–16 are available, but future accounts will compare receipts and expenditure with recent figures wherever possible.

Administrative matters

The incoming committee are asked to take note of the new system for logging deposits into and withdrawals from the Society's cashbox. Please also take care to record the size of the audience at each concert.

Dr Alan Howard
Senior Treasurer, SCMS
20iv2017

SELWYN COLLEGE MUSIC SOCIETY AGM STATEMENT 2016–2017

Status of Barclays Bank Account and Cashbox as at 31 March 2017

	<u>Bank</u>	<u>Cashbox</u>	<u>Total</u>
Balance at 31 March 2016	£3,086.06	£81.66 *	£3,167.72
Balance at 31 March 2017	£951.87	£994.50	£1,946.37
Net gain	-£2,134.19	£912.84	-£1,221.35

Income/ Expenses

	<u>IN</u>	<u>OUT</u>	
Ticket sales (WRCH, 30/1/17)	£835.74		
Retiring collections	£579.94		
Donations	£25.00		
Music / instrument costs and hire		-£314.00	
Artist honoraria		-£100.00	
Artist expenses (travel / accommodation)		-£576.34	
Paid to College**		-£332.30	
Committee expenses (publicity / stationery)		-£137.37	
Catering expenses		-£96.52	
Performing Rights Society 2015–16		-£113.54	
Venue hire (WRCH, 30/1/17)		-£549.60	
Totals	£1,440.68	-£2,219.67	
Net gain			-£778.99

Reconciliation

Net gain shown on balance sheet	-£1,221.35
Unpresented cheques at 31 March 2016	£550.74
Actual net gain 31 March 2016–31 March 2017	-£670.61

REMARKS

*There is no Senior Treasurer's report extant from 2015–16 (before my tenure of the role). This figure is derived from the known contents of the cashbox at 23 October 2016, when I took over, subtracting the recorded donations between 31 March 2016 and 23 October

**Paid to College: from cheque stubs paid prior to my period as Senior Treasurer; most likely to be artist accommodation expenses and concert refreshments

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Expenses for the concert on Monday 30th January 2017

Main Costs

Hiring instruments: £191.50

Hiring scores: £50.00

Hiring WRCH, RR, and risers: £549.60

Publicity £57.73

Travel expenses for non-Cambridge players: £151.04

Total: £999.87 (plus £24.48 additional expenses incurred by Roc, not reimbursed)

Total expenditure by SCMS	999.87
ADC box office return	525.74
Cash receipts on the door	310.00
Total income	835.74
Balance	-164.13