

## Master's reflections

One of the constants in Selwyn is the need to improve the older buildings. Windows that do not fit and whistle in the wind, attics that have no insulation, lights that no one ever turns off, boilers that occasionally decide to have a day off without warning; on the weekend, of course.



Since the Bursar has his time cut out keeping us afloat financially and the Master has nothing better to do than nose around the place causing a nuisance, I now have the reputation of being obsessed with plumbing and pipes. This is, of course, an outrageous slight but a

canard that I am happy to accept, just as I am happy to entertain the absurd idea that my Latin pronunciation might have a slight Japanese tinge to it. You simply have no idea of the things the Master of Selwyn has to put up with.

Ironically, the big news this year does in fact involve buildings: Cripps, to be precise; Cripps of fond memory to some, not of fond memory to others. By the time this Annual Report arrives we will, I hope, have planning permission for a complete refurbishment of the building (not before time), including an extra 50 rooms, which will be generated by filling in the roof line. And since there is no way we can accommodate the 180 inhabitants elsewhere, this will have to be handled in stages and take at least two or three years. So yet again, the Master and the Bursar bring upheaval, noise and dust to what is usually a quiet part of Cambridge. The Cripps Foundation has signed up for a gift of £7.5 million to help us on our way, but such is the scale of this major project that we shall have to borrow to tide us over. It must be done, however, and it cannot be left any longer; the silver lining is the present state of interest rates.

This year we saw the arrival of Sarah Harmer, our new Development Director. There are always dangers of discontinuity with such a change and potential difficulties if a new Director coming from outside is not aware of the sensitivities that surround life in a Cambridge College; but Sarah comes to us with prior experience at Clare and her husband is a research fellow at St John's.

She is therefore only too aware of the foibles of fellows on the one hand and the expectations of loyal and committed alumni on the other. And committed many of you are; concerned at the new fee structure that has been put in place; concerned for the future of Selwyn. The most recent telephone campaign, for example, ran for two weeks and raised over £200,000 in gifts and pledges. Each time we have such a campaign we have no difficulty in recruiting a cohort of highly motivated students, many of whom have benefitted from previous benefactions and are eager to keep up the pressure. One of you wrote later asking if on second thoughts you could reduce the amount pledged but in the same breath complimented the student who had called him on his persuasiveness and enthusiasm. A story like that serves to remind me that we are surely doing the right thing. We continue to need your support and we shall continue in good times and bad to strive to improve the finances of the College through benefaction, whether it be direct or via a legacy for the future.

I am happy to report that Selwyn remains high in the tables that track academic achievement and it looks as though this is set to continue if the record of the present first-year intake is anything to go by. The fellows continue to excel in both teaching and research and with a Bursar chairing the all-powerful Bursar's Committee and one of our Admissions Tutors now in charge of the University's Admissions Forum where all the ticklish questions of access and percentages are hammered out, we are at the very heart of University policy. The Bursar's Report that follows is detailed and informative and will show you exactly where we are, aware of rough waters that lie ahead but confident that we can ride them through.

Richard Bowring | Master

ELWYN COLLEGE ANNUAL REPORT 2010 – 2011

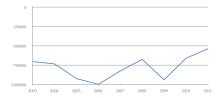
# Financial report

#### Overview

My tenth set of results show a surprising resilience, given the unfavourable business environment for higher education in general and the Oxbridge colleges in particular. This steady improvement in the College's financial situation has resulted from continued rigorous cost control, including pay and bonus freezes for staff, steady growth in the conference business and renewed fundraising efforts.

In the year to June 2011, the College recorded an underlying deficit of £0.54 million, a 19% improvement over the previous year and a 43% improvement compared to 2009. This strong year-on-year improvement is heartening, but the College nonetheless remains intractably in deficit.

#### Underlying deficit 2003-11



Benchmarking exercises with other colleges suggest that Selwyn is amongst the most efficiently run. Whilst cost reduction remains a priority, the College must take care not to damage the scale and quality of the education offered. As I have pointed out (frequently) in the past, the College's preferred long-term solution to the deficit is to raise revenue by increasing the endowment, rather than cost cutting and retrenchment at the expense of its educational mission.

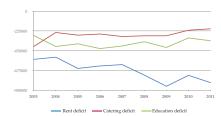
Income for the year rose by 12% to £7.2 million, helped above all by a 23% increase in endowment income, along with a 7% rise in fee income, and a 9% rise in income from residences, catering and conferences. The corresponding increase in total expenditure to £6.9 million was restricted to 7%. Fee income rose by 7% to £1.8 million. This increase however was more than offset by an 8% rise in expenditure on education to £2.6 million,

resulting in a further widening of the education deficit to £0.8 million. It cost Cambridge colleges on average £7,654 to educate an undergraduate last year, with the University spending an additional £10,000 per head. Even at £9,000, the fees from students will barely cover half the cost of education. Excellence has its price.

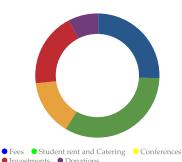
Income from student rents rose by 5% to £1.7 million. Higher utility bills were mainly responsible for a 6% rise in related expenditure to amount to £2.0 million. This resulted in a modest increase in the accommodation deficit. Mediumterm rent agreements with the students will allow the College to recapture these costs over the next five years. Income from student catering rose by 11% to £0.8 million, whilst the increase in the related expenditure was restricted to 7% at £1.0 million. This led to an 8% reduction in the deficit on the catering account to £0.2 million over the year. Last year's review of catering operations is beginning to bear fruit.

The College continues to lose money on the education, catering and rent accounts. Reasonable progress continues to be made on all fronts, but these deficits are structural and result primarily from the cost of maintaining our historic buildings. Staff costs also remain high in what remains a labour intensive operation.

#### Operating deficit 2003-11



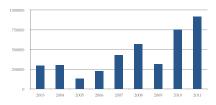
The ability to increase prices remains limited, either by government or welfare considerations. In certain areas, notably conference and endowment income, the College has been markedly successful in growing income over the years, to the extent that fees for education now represent barely one-quarter of revenues.



The chart shows the importance of both investment income and the out of term conference business, with the latter in particular benefitting strongly from the new accommodation that has been constructed.

In recent years, the College has concentrated almost exclusively on defending its cash flow. The strong recovery in cash flow from the low point of 2008-09 is indeed welcome, and for the first time in many years, the College was this year able to contribute modestly to endowment from internal resources. Solid cost control has allowed the College to withstand extremely difficult operating conditions and remain cash positive. Maintaining positive cash flow over the long term is a critical objective. When cash generation turns negative, the College will have to sell assets or borrow money to fund its day-to-day operations. This would certainly be imprudent and unsustainable.

#### Cash generation 2003-11



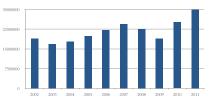
#### Investments

The College's investment portfolio amounted to £30.7 million in June 2011, an increase of 22% on the year, following a good investment performance and the receipt of £0.3 million of new donations. On a like-for-like basis, the portfolio rose by 13.5% in capital terms as financial markets recovered. This, with an income return of 4.4% for the year, produced a total return of 17.9%, which broadly matched the

performance of the WM Charity Fund Monitor of 18.2% and outperformed the University Endowment Fund's return of 16.1%. Investment income recovered strongly over the year, rising by 23% to £1.4 million. The recovery was fuelled by recovering equity markets and a one-time special dividend from International Power, following its merger with GDF Suez. This performance ranked Selwyn 2nd of the 31 Cambridge colleges.

The endowment has recovered well from the market turbulence. Whilst £30 million is a historic high for Selwyn, this ranks 24th out of the 31 colleges, with the endowment representing just under 4% of that of the wealthiest college in Cambridge.

#### Selwyn Endowment 2002-11



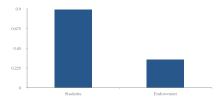
#### **Donations**

The College is dependent on donations and benefactions to build its endowment and offset the losses in its core activities. It is a vital source of revenue and the College is, as ever, very appreciative of the generosity of its alumni. This year the College received £0.3 million in unrestricted donations, which form part of Endowment Income in the Income and Expenditure account; last year it received £0.2 million. In addition, the College received £0.3 million in donations for capital purposes; last year it received £0.6 million.

#### Outlool

I make no apologies for showing the chart below once again, as it summarises the College's position rather succinctly. Relative to other

#### Selwyn vs College Average 2011



colleges, Selwyn continues to punch above its weight, with 30% of the average endowment but almost 90% of the average student numbers.

The College is about to launch one of the largest projects in its history: the refurbishment and expansion of Cripps Court, of which more detail later. Following the refurbishment of Old Court and the construction of the first two phases of Ann's Court, the proposed works will largely complete the upgrading of the College estate. The project will present a major financial and physical challenge to the College and, with a budget of £17 million, will require the College to undertake substantial indebtedness for the first time in many years. The borrowing need has however been mitigated by generous support from the Cripps Foundation. Construction will begin this summer.

We live in Rumsfeldian times. In terms of the challenges facing the College, the known knowns and the known unknowns are largely of a financial nature and the College has prepared for these as best it can. The unknown unknowns will result from the seismic shifts in the higher education landscape. It is not clear how, if at all, the payment of a £9,000 annual fee will affect the relationship between a student (or will that be service user?) and the College, or whether the disparity in wealth between colleges referred to above will influence student choice in the future. Despite these undoubted challenges, the College retains the strong sense of community, purpose and direction that will be familiar to its old members.

Nick Downer | Bursar



## Tutorial report

In common with all educational institutions the composition of the student body at Selwyn has changed very much over the years and is in some ways a far cry from what our founders and early benefactors had in mind. They would perhaps be surprised to find so many studying postgraduate degrees at the College, but would no doubt be gratified to discover that these students are drawn from all over the world. As to undergraduate education, the College's original aim of providing a university education to those of modest means has necessarily been altered by the changing educational landscape of the country, but our present concerns about ensuring that the best and brightest students, regardless of their background, have a chance to study at Cambridge does in part echo this intention of the founders.

The undergraduate population of the University is subject to very strong control by our political masters who are, after all, to a large part our paymasters. Despite the considerable private assets of the University and Colleges, the funds which come from government account for a very significant part of our income and so their wishes simply cannot be ignored. Up until this year the University has had a contract with the government by which we agree to admit a certain number of 'Home' undergraduates each year, and also agree to a roughly even split between arts and sciences. There are further controls on subjects such as Medicine and Veterinary Medicine where the supply of those entering these professions is regulated by limiting the number of undergraduates.

In principle, the University and the Colleges can admit as many overseas students as they wish, since these numbers are not controlled by the government. However, there are practical limitations on the numbers of students who can be taught e.g. laboratory space and the availability of sufficient teaching, especially supervision. In addition, since it has long been a commitment that colleges will house all of their undergraduates in college-owned accommodation, the number of rooms available puts a further constraint on undergraduate numbers. In practice, what this has meant over the past decade or so is that undergraduate numbers have risen only rather

slowly (perhaps less than 1% p.a.), and the proportion of overseas students is rather low at around 10%. Compared to many universities, who seek to recruit as many overseas students as they can (in part because of the high fees), this is a low fraction.

Government has been placing universities, and especially the elite Russell Group universities, under increasing pressure to admit more students from the maintained sector (i.e. publically-funded schools). Recently, the University has had to negotiate a new agreement with OFFA (the Office for Fair Access) which includes, amongst other things, a target for admissions from the maintained sector. If we do not meet this target within the specified time frame, then the University will suffer significant financial penalties. Having to fulfil quotas just does not chime with the academic and intellectual aspirations of the University, but the reality is that we have little choice but to comply. Key in the strategy to achieving this target without compromising academic standards is extensive outreach work aimed at attracting excellent students who, in the past, have not been applying to us.

The following pie chart gives a snapshot of the undergraduates who arrived in Selwyn in the Michaelmas Term 2011.



● Home ● European Union ● Overseas

The majority of our students are 'Home', meaning that they are UK citizens who have a right to public funding, simply because this is

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our contribution to meeting the University target for such students. European Union (other than the UK, of course) students make up a small fraction of the whole and also attract public funding. Finally, Overseas students account for around 10%. Those countries that have a UK-style education system, such as Singapore and Malaysia, tend to feature heavily amongst Overseas students.

For Home students, the breakdown by school background is shown below:



IndependentGrammarComprehensiveSixth Form College

The maintained sector comprises 66% of admissions. The chart shows that Grammar Schools, which are state schools with a selective entry, continue to perform strongly when it

comes to Cambridge admissions. This is hardly surprising as these schools tend to have a strong and valued tradition of placing their pupils into top-ranked universities, and also have the resources and ethos to support such ambition. Comprehensive schools also provide a large proportion of admissions, but it has to be borne in mind that this category covers a very wide range. For example, a school can still be comprehensive but nevertheless have the advantage of drawing its pupils from a relatively prosperous area in which the majority of parents will be in a position to support academic excellence in their children. Another comprehensive might be struggling against local selective schools to attract good pupils. It is perhaps surprising that so few students come from Sixth Form Colleges, given that around the country there are some outstanding institutions of this kind. It may be that selective schools, with strong academic sixth forms, are able to attract the best students away from the local sixth form college.

As to geographical spread, Home students are concentrated in the South East of England. Of the 110 or so students who arrived in October 2011, five were from Scotland, four from Northern Ireland and two from Wales. Of course, there are strong financial disincentives for students from Scotland to study in England, but attracting more students from outside the South East must remain a priority, and indeed

considerable outreach work is focused on this. Selwyn remains committed to admitting students for all subjects offered at Cambridge. This does mean in effect that for some small arts subjects we may admit just one or two students per year, which is essentially Selwyn's 'share' of the places available across the University. The following pie chart gives an idea of how the students are distributed across different subjects. In order to avoid too many small slices, nonscience subjects have been divided into Arts & Humanities and Social Sciences (this latter includes subjects such as Law and Economics).

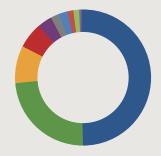


Natural Sciences
 Engineering
 Mathematics
 Arts and Humanities
 Medicine & Veterinary Medicine
 Social Sciences

When it comes to those studying for postgraduate degrees, the picture here is rather different. There are essentially no controls imposed by Government: the University can set its own academic standards and priorities. For aspiring graduate students the key question is 'who will fund my studies?'. Such funding comes from a wide range of sources, such as government agencies (principally the research councils), trusts and charities, industry, and overseas governments. It is also common for students to fund their own studies for a one-year Masters course – a significant financial commitment.

At the graduate level the University is truly cosmopolitan, and you can be reasonably confident that there is someone from almost every country in the World studying at Cambridge. The pie chart opposite shows the countries of origin of graduate students arriving at Selwyn over the past three years.

The UK and rest of Europe accounts for the lion's share, and unsurprisingly North America and China contribute significantly. It is interesting



UK Europe North America China
Middle East Africa Indian Subcontinent

South America South East Asia Former Soviet Union

that Middle Eastern countries are beginning to send a significant number of students.

This breakdown of course hides a story of great complexity, which is the extraordinary range of postgraduate degrees which are being studied. Some will be studying for doctorates in all the usual subjects, but the majority will be undertaking one-year courses, usually taught, leading to an M.Phil. Of those admitted in 2011 onto such courses, the topics included: Anglo-Saxon, Norse, and Celtic; Archaeology; Asian and Middle Eastern Studies; Classics; Criminology; Egyptology; Engineering for Sustainable Development; Environmental Policy; Human Evolutionary Studies; Industrial Systems, Manufacturing and Management; Innovation, Strategy and Organisation; International Relations; Micro and Nanotechnology Enterprise; Political Thought and Intellectual History; Scientific Computing; Social Anthropological Analysis; Theology and Religious Studies. This list is by no means exhaustive, but is just a selection of the topics offered at taught graduate level across the University.

The composition of the student body has changed a lot in the last thirty years, let alone since the foundation of the College. Such change is characteristic of a lively and forward-looking educational institution, and we can anticipate further development as the University and Colleges continue to position themselves as leaders and innovators in education and research.

James Keele

James Keeler | Senior Tutor

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## Development and Alumni Relations

It has now been a year since I took up the position of Development Director at Selwyn, and a year since our last Annual Report. Over the past twelve months, we have tried to strengthen the relationship between Selwyn and its alumni by enriching the opportunities for engagement with the College.

Our programme of events for alumni and friends has broadened commensurately; in 2011, more than 700 of you joined us at one of our 19 events, and this year we are hoping to welcome even greater numbers to the 22 events we have planned. Our publications have also been getting a facelift – some of you commented on the new design of Selwyn, while others noticed that the annual events list has been remodelled. Finally, an anonymous donor generously provided the funds for a new database system, which was a much needed improvement. These changes are all part of a strategic overhaul of our fundraising and alumni relations activities in order to lay the foundations for a successful future campaign.

Because of the financial pressure exerted by the cuts in government funding and the rise in tuition fees, the College is ever more dependent on philanthropy from alumni and we are very grateful to all those who have donated over the past year. I have seen many of you personally in these last twelve months to seek your support, and I have been greatly enthused by the loyalty and commitment to the College which I have seen. The generosity of alumni has never been more important to Selwyn.

The following report details some of the main achievements of the past year.

#### **Fundraising**

During the last financial year (1 July 2010 – 30 June 2011), donations of £1,218,609 were received by the College and a total of £8,226,220 was raised in new pledges and gifts. £7,500,000 of the funds raised came in the form of a pledge from the Cripps Foundation for the refurbishment of Cripps Court, which will provide much needed support for the project.

Although large benefactions can and do have a transformative effect on the College, Selwyn's core support comes from alumni making more modest regular donations. These regular gifts are

crucial because they provide a consistent income, for which we can plan. Currently, almost one in six of you make some kind of donation to the College. Across Cambridge, the average participation rate last year was 11.5%. As you will see from the graph below, Selwyn was only slightly above average for the last financial year; this was because of the six month period during which Selwyn lacked a Development Director. However, the first half of 2011 – 2012 has already seen us reach a participation rate of 14.5% and this will certainly rise further before the end of the year.

As one of the building blocks of a sustainable long-term programme of giving, our goal must be to raise participation levels and we have set ourselves a target of 25%. This would mean a further 670 donors to the College. If 25% of Selwyn's alumni were making a gift of £15 a month, that support alone would provide Selwyn with an income of almost £370,000 a year. It is an ambitious target, but achievable, and one which will be crucial to Selwyn's future financial security.

#### Participation rates since 2005



#### 1882 Society

The number of alumni making provision for Selwyn in their wills continues to grow, with membership of the 1882 Society now standing at 121 (an increase of 9% over the past year). The value of known legacy pledges to the College is now almost £4 million. This generosity

will make a huge difference to future generations of Selwyn students.

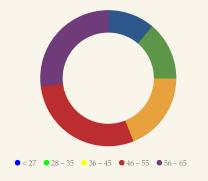
#### The 2011 Telephone Campaign

Although this report focuses on the financial year 2010 – 2011, it would be remiss not to report on the 2011 Telephone Campaign which was held this past December. 15 of Selwyn's current students called over 800 alumni to raise money for student bursaries and hardship funds. More than £200,000 was raised, which is a tremendous result and Selwyn's most successful telephone campaign to date, almost doubling what was raised in 2008. Most pleasing of all was the participation from old and new donors alike. The campaign had a participation rate of 59%, and 240 alumni who had never supported the College before decided to make a gift.

Here are some of the vital statistics of the 2011 Telephone Campaign:

Total amount raised: £203,000 Number of alumni called: 834 Number of alumni who donated: 491 Number of new donors to the College: 240 Percentage of alumni who donated: 59% Average amount per call: £232

#### Giving by generation



#### Selwyn Online

As more alumni request engagement online, our focus for College communications must move towards this way of keeping in touch. Thus, this

year, we have focussed on enlivening our online presence. Here are some of the ways our online community has grown over the past year.

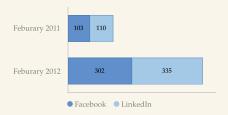
#### Flickr

Selwyn joined Flickr exactly a year ago in February 2011 to allow alumni to access photos from the College and from our events quickly and easily. Since we joined, we have added 1,619 photos to our 'photostream'. Our photos have been viewed 14,235 times in the last year. The 2011 matriculation photos have proven to be easily the most popular set in our stream, having been viewed more than 3,500 times by alumni of all generations.

#### Facebook and LinkedIn

Over the past year, our presence on Facebook and LinkedIn has tripled; now, more than 600 of you get up to the minute Selwyn news and information about events through our social media.

#### Number of Alumni on Facebook and LinkedIn



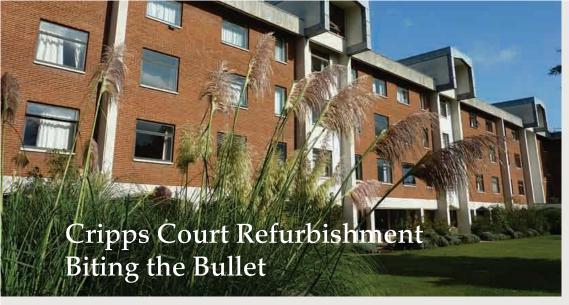
I would like to use this space to encourage you to join one of our online groups if you use the internet regularly; we post stories about the students, Fellows, and alumni of Selwyn online at least once a week and it is an easy way to stay up to date with all the news from the College.

Again, I would like to extend our warmest thanks to all of you who supported Selwyn this year by donating of your time, money or effort. It is greatly appreciated.

Jarah Harmer

Sarah Harmer | Development Director

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Cripps Court was built in 1968 and contains 172 residential rooms in seven staircases. It forms, in effect, around one-third of the College. In contrast to the rest of the College estate, which has seen substantial investment in renovation and new building, little has been spent on Cripps Court other than a programme of asbestos removal and cosmetic decoration of bathrooms, carried out some five years ago at a cost of about £400,000. Many key elements of the building, notably the mechanical and electrical services, have reached the end of their expected life. Heating, electrical, roofing and plumbing issues are cropping up with increasing regularity. The expectation in the building trade is that mechanical and electrical installations should be replaced every forty years or so. The College must now recognise that the building has lived up to its original specification but also that action is now needed to avoid the growing danger of a significant failure of the building.

In reviewing possibilities, the College needed to weigh both financial and welfare considerations. A new building would probably cost around £25 million and would bring major issues regarding the management of displaced students. Surveys suggest that the basic structure of Cripps is sound and that a refurbishment of the existing structure offered the best value for money. A phased approach to the project would allow the College to manage the displacement of students more easily. Properly refurbished, the building would have as long or perhaps an even longer life than a new build. Planning risks are minimal

compared to the new build option.

The College thus commissioned architects to draw up plans that include:

- the provision of ensuite facilities to most rooms. This will enhance revenue earning capacity outside term;
- the construction of a new storey, to allow 50 additional rooms;
- the reconfiguration of gyp rooms to allow increased communal space;
- the provision of additional space for residential Fellows' sets;
- the construction of a gym;
- · improved disability access;
- the expansion of the MCR.

We have been advised by the architects that the planning risk of adding the new storey is low. In fact from a design perspective, such an addition would arguably better complement the overall aspect of the Court. This would produce a total of 221 rooms, which would allow the College considerable flexibility in managing its residential and teaching accommodation for students and Fellows alike.

The overall project cost is £18.65 million. The cost plan has been prepared by external quantity surveyors and is robust. Further savings may be available as the contractor tender process



develops, as the UK construction market remains depressed and highly competitive. The structure of the project funding is as follows:

	£ million
Cripps Foundation	7.50
Own Resources	0.30
Sales of Property	1.88
Bank Debt	8.97
Total	18.65

The Cripps Foundation has generously offered substantial support for the project. The College will sell three peripheral properties that will no longer be needed. There is however a need for £8.97 million of "core" borrowing, which will be repaid over the long term. Additional short-term borrowing of around £4.5 million will be required to cover timing differences related to the instalment profile of the Cripps donation and the delays in selling property, which will be needed to house displaced students and Fellows. Debt will rise to a peak of £13.5 million in the second quarter of 2014 but will fall back to a level of around £9.0 million from mid-2017.

The impact of debt service on the College's cash flow is significant but manageable. Annual interest costs, based on the latest indications, would peak in 2015 at £477,565 before falling back to around £360,000 thereafter. From 2015, however, the College benefits from incremental revenue from student rents and conferences from the new rooms of £205,200 per annum, reducing the net long-term

drain on the College's cash flow to around £150,000 per annum. Financially, the College is stronger than it has been for many years, albeit still loss-making. I am comfortable that the proposed level of borrowing can be managed without affecting our educational mission. 2014 will be the most difficult year, but once over, the ongoing impact on cash flow is sustainable, even in the event of a decrease in cash generation.

The planning application was submitted in December and a response is expected in early March 2012. If approved, Phase 1 will begin in July 2012 with M and N staircases. The 50 undergraduate residents will be deployed into leased space near Mill Road and into graduate hostels and other rooms around the College. Any temporary reduction in graduate admissions will be offset upon project completion, when the additional rooms come on-stream. Phase 2 will begin in April 2013 with J, K and L staircases, with the final Phase, involving H and 1 staircases, running from February 2014 to August 2014.

This is undoubtedly a major challenge for the College and will involve unprecedented levels of borrowing. It will however mean bringing the estate up to contemporary standards and assist the College's ability to increase revenues out of term. Although expensive, I am in no doubt that the cost of not undertaking the project would be higher.

Nick Downer | Bursar

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## Donors' record

We would like to thank all those who have supported the College by making donations during the period 1 July 2010 to 30 June 2011, including 53 members and friends who have requested to remain anonymous. If your donation was made after 30 June 2011, we will be pleased to list your name in the next report.

We would also like to thank those who have made provision for the College in their will, many of whom are members of the 1882 Society.

We also wish to acknowledge those who made a contribution to the John Sweet Fund during John's memorial service, parents who have given during the year, and those who have contributed to the continuing life of College sport through the Vickerstaff Sports Bursary Fund and the Chapel Choir.

Donors to the Permanent Henley Fund, the Hermes Sports Grant Fund through the Hermes Club and the Friends of the Choir can be found at the end of this record

4005		4040	14 BBB		14 B 1 G 1		
	The Revd Canon E A Noon	1949	Mr P B Bryan		Mr D J Clarke		Mr J A C Edwards
1937	Mr W J Milne		The Revd J M C Colbourn		Mr B E Day		Mr R S Fielder
	The Revd T P Hearn		Dr P C Croghan		Mr A J Forward		Mr D Goddard
1939	The Revd J Goodman		Mr J A Freer		Mr R P Ground QC		Mr C D Leake
1940	Brigadier J D Kelly MBE		Mr J G S Grant		Mr K A Hearne		Mr M K Palfreman
1943	Mr T H Dixon		Mr D G Hilliam		Mr G Huddy		Mr C L Rice
	Mr G L Sturgess		Mr G F Saunders		The Revd M R Jackson		Mr R G Warwick
1944	Mr M I D Sutherland		Mr A R Stephenson		Professor R J Jarrett	1954	Mr R S Bainbridge
1945	The Revd Canon M D Sutton		Mr J C Thurgate		Mr N C Peiris		Mr B A Coe
	Mr M R B Taylor		Mr J A Whittingham		Mr J P C Newell		Mr R E Daisley
1946	Mr P J M Aston	1950	Dr P A F Chalk		Mr F E Roberts		Mr D N Flinn
	Mr D W T Ballance		Mr J P Cuffley		Professor P Stanley		Professor O J Hanson
	Mr S D Carter		Sir David Harrison CBE		Mr J C Swift		Dr P W Harvey
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	Mr R A Myers		Mr W H Jones	1952	Mr M A Amherst		The Revd R G Holloway OBE†
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	Mr D H Rawlings		Mr D A Saltmarsh		Mr R C Hudd		Mr D A Palgrave
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1948	The Revd Canon G P C Crosfield		Mr J D C White		Mr J Wills		Dr F E Robson
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	(SE 1978)		Miss C S Schofield		Ms I D Muller		(SE 1996)
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	Mrs S J Phillips & Mr S C Phillips		Mrs L S Elder & Mr P Elder	1990	Dr A R Clamp		Mr M J Cheeseman
	(SE 1976)		(SE 1982)		Dr R J Daniels		Mr S O C Giraud
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	Dr D M Walker		Mr S P Humphrys		Mr A Goodwin	1998	Mr M Bond
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1///	Mr M F Coffin		Dr C V R Wilson	Professor R P Johnson	Keasbey Foundation		
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	Dr S P Damato	2004	Mr F I Mills IV	Dr I H Keeler	Mr C Pinkerton & Mrs L K Pinkerton		
	Mr C W de Vries		Miss F V Scoble	The Revd M H Kelly	(N 1999)		
	Mrs C R Fearnhead		Mr J P Turner	Professor L Knopoff <sup>†</sup>	Mr K Pybus		
	Mr U S Jaijee	2005	Dr T J Demy	Mr C B Lewis QC	Mrs M Sweet		
	Mr A J Malone	2000	Mr C D Herlinger	Ms S E A MacDonald	Dr S Tilby		
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	(SE 1996)		Mr P M McGarry	Professor J D Ray	Renée Morris (Mrs Percy) Young		
	Mr P Zachariou		Mr R D Pritchard	Dr D L Smith	nence morns (misrerey) roung		
2000	Mr V D Dhokia		Mr B C C Yeoh	Professor J R Spencer QC	Legacies		
2000	Mr D Highet	2006	Miss L C Addy	Dr J A O'Sullivan	The College is grateful to have received		
	Miss E Hunter	2000	Ms A A Berman	Dr M I Sewell	legacies from the following during the		
	Ms C F E Masding		Dr G W Roberts	Professor J K M Sanders	same period.		
	Mr P A McComish		Mr J F Western	Dr M J Tilby	•		
	The Revd Dr P R Raymont		Dr H Wu	Dr J E B Walker	1930 Dr G H Wooler		
	Mr M J Swarbrick	2009	Mr M G Powell	Dr C A Woodford	1941 Mr F L Tyler		
	Mr D J Swinburne			Dr J M Young	1942 Mr J D Hislop		
	Mr M Syngellakis & Dr N J Gadsby	Curre	ent and Former Fellows	Professor J Zinsser	1948 Mr D Gordon		
	(SE 2001)		ssor R J Bowring		Mr C O Shaw MBE		
	Mr S J White		ssor W R Brock	Friends	1954 Mr P N R Waterman		
	Mr B M Williams	Dr N	J Butterfield & Dr N Baumgarten	Amazon Associates Programme	1973 Mr D A Thorpe		
	Mr Y K Law		O Button	Capital Group Companies	Professor W E Burcham CBE		
2001	Dr N J Gadsby & Mr M Syngellakis	Profe	ssor R S Cant	Dr H J Cloke <sup>ii</sup>			
	(SE 2000)	DrII	( Chothia	Lady Cook	in memory of the late Mr T G Dixon		
2002	Mrs C L Davison		ssor D Chu	Mr M Dodd	(SE 1993)		
	Mrs M K Fisher & Mr A H L Fisher	Profe	ssor D F Ford	Donal Morphy Charitable Trust	ii in memory of the late Revd I M Thompson, former Chaplain and		
	(T 2001)	Mr P	K Fox	Eastern Region Reader's Group			
	Mr N K Spillane	The Revd Professor R M Griffiths		Dr N S Egnal	Fellow of Selwyn  † deceased		

### The Permanent Henley Fund

The Permanent Henley Fund assists Selwyn College Boat Club by providing financial support for the maintenance and purchase of equipment, and for paying for coaching and training camps. The College is very grateful to all alumni who donate to this fund. If you would like to make a gift, further details can be found on the Boat Club website at www.selwynrowing.org.uk. On-line donations to the Henley Fund can be made through the Selwyn website at www.sel.cam.ac.uk/alumni/giving/give2.html.

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1	1943	Mr T H Dixon		Mr R B Shannon		Dr J S Dennis		Dr D S Reynolds
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		Mr R C Hadaway	1974	Mr H A Rayment		Mrs J K Pollard		Mr R M Cracknell
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		Trevelyan		Mr N H Coates		Mr D E Hole		Dr J M Quayle
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		The Revd Canon C M Smith	1976	Ms C C Coates	1988	Mr S J McDonald	2002	Mrs M K Fisher
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1	1964	Mr D R Dick		Mrs C C Carey Matts		Mr K S Wells	2004	Mr P G Jones
1	1966	Mr A H L Champion		Dr A S McNelly	1990	Mr M F Graham	2005	Miss C E Jackson
		His Honour Judge Collier QC		Miss F J Morrison		Mrs S C Partridge	2006	Mr J Granger-Bevan
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1963	Mr M Coley		Mr P J Thacker	1998	Mr R M Cracknell		Mr B W Homer
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The Friends scheme exists to keep people in touch with the progress of the current Chapel Choir, and to provide financial support for it. For a small subscription all Friends receive regular updates about the Choir and have the chance to come back each year to sing and dine together. New members are always welcome, whether or not they are singers. For further information please contact the Development & Alumni Relations Office or go to www.sel.cam.ac.uk/alumni/GivingtoSelwyn/friendsofthechoir.html.

Selwyn members			Mr P Donohoe		Mr AD Howard	Newr	nham Members
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1952	Mr M Amherst	1982	Miss J A Gilliver	2002	Miss S V K Apostolou		
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1955	Eur Ing E B James		Dr D L Smith	2004	Miss A R T Downs	2001	Mr S R Poole
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	Mr R R Scott	1987	Mr P C Craig	2006	Miss N C Ardley	2001	Mr A H L Fisher
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	The Very Revd B H Lewers	1990	Dr J M Keyte MBE FRAM	Curre	nt and Former Fellows	Frien	ds
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	Dr J M Young		Dr P R N Carter	Dr J K	Chothia	Lady	Cook
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	Mr J R Williams	1992	Mrs E C Othen	Sir Da	vid Harrison	Mr P	Edwards
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