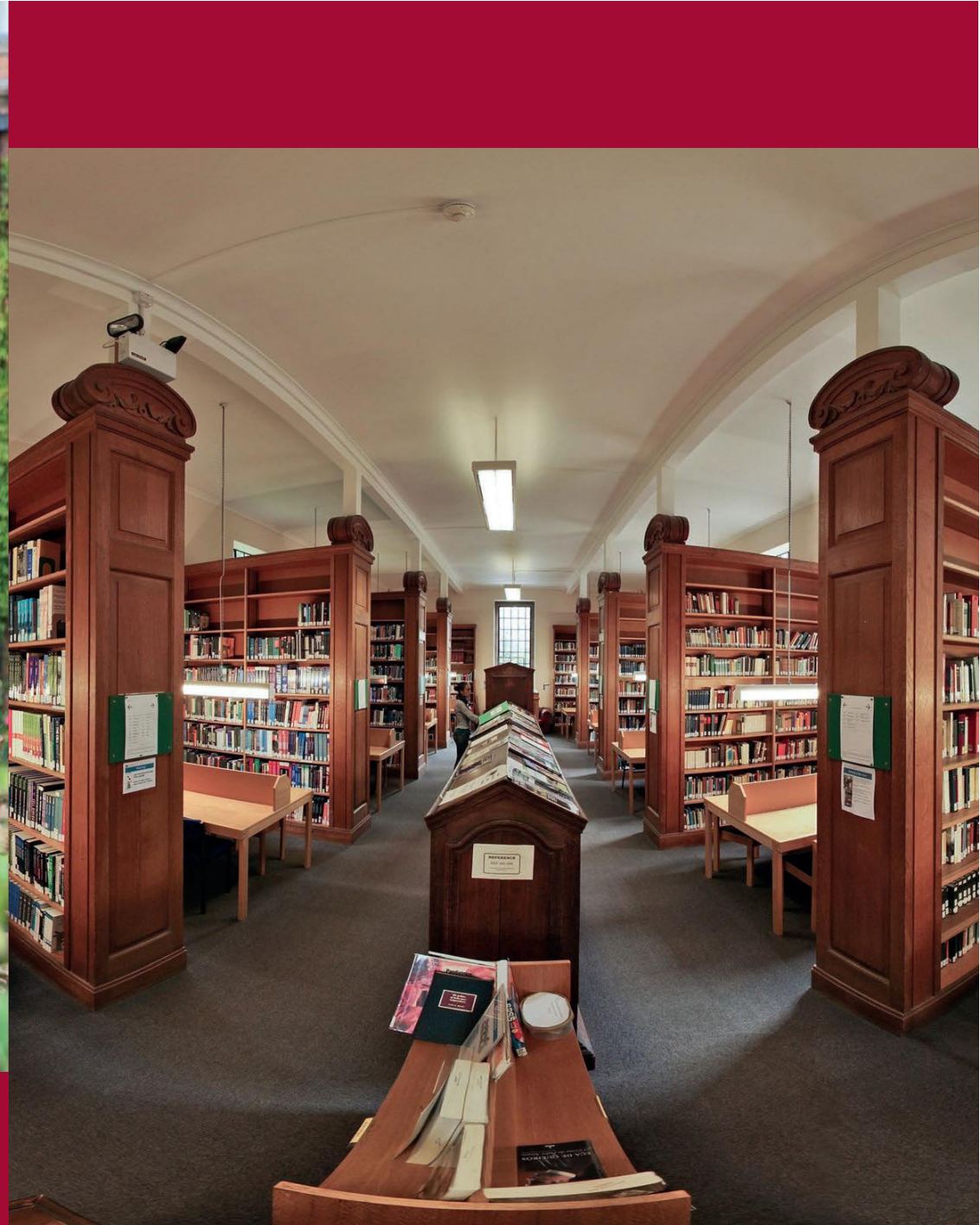




Annual report

Selwyn College Cambridge, 2012 – 2013



Selwyn is with you
for life: a source
of education,
friendship and
inspiration.



Master's Introduction

I came to Selwyn as its new Master to find it in very good shape. It's a tribute to the College's Fellows and staff, and to my predecessor Richard Bowring, that we're academically strong; we look after money carefully; and there is a deep professional pride in everything we do. There has been proper attention to the future too: the excellent Ann's Court and now the refurbishment of Cripps Court are evidence of a commitment to high-quality buildings – and to keeping the College a great place for people to live and work. I want to thank Richard for his personal kindness, too, in explaining the ways of Cambridge and of Selwyn to this Oxonian.

I started here with a deep sense of privilege that the Fellows had elected me to help lead the College. I also knew that I would have a lot to learn, though I was explicit about this in the election process: I was not arriving here with some kind of arrogant masterplan for how Selwyn should be run, but rather with the wish to enable the College to achieve its ambitions. It already has a strong sense of purpose, and in a time of transformation it would be reprehensible if we failed to value our traditions or maintain our existing strengths. Indeed, the most striking thing about conversations with students is how much they like it here. At one of our suppers in the Master's Lodge for first years, some seemed baffled by the idea that they might seek to make friends in the wider University because they're so happy with the people around them at Selwyn.

But there are some things we collectively want to do better; and the changes around us mean that we can't stand still if we are to continue to attract and retain the best. That's why we launched a Strategy Review to plan how the College might develop in the next 5 to 10 years: what kind of numbers we should have for undergraduates and graduates, what the consequences are for our teaching, how we might need to adapt our use of the site and how we ensure that Selwyn is as strong as it can possibly be – whatever the outside world throws at us.

I have been enormously encouraged by the enthusiasm which people have shown for this work. All sectors of the College have contributed their views: alumni, current students, Fellows and staff. We had good attendances for a series of briefings on the way Britain and the Higher Education sector are changing; and then a thoughtful session, again with wide representation, about the kind of issues people want us to address as we draw up the Strategy itself. As I write this we're still some time away from finishing the task, but it's already clear that we have some valuable new ideas – and we're going to be setting ourselves challenges that will be tough, yet also exciting.

Selwyn will, of course, need to make sure that our endowment supports our ambitions. We want to guarantee that our teaching remains excellent, and that we offer support for the best students whatever their background. I'm continually struck by the contrast between my time as a student – with free tuition and local authority grant – and the present day when undergraduates face a minimum charge of £27,000 before they even get to their living expenses. So I want to build the sense of community that means we will support the new generations to the best of our ability and foster the idea that Selwyn is with you for life: a source of education and friendship and inspiration. When I look at the life of this College – and meet its people past and present – I'm confident we can do that; and I'll personally do my very best for this wonderful institution in the years ahead.

Roger Mosey
Master

Bursar's Report

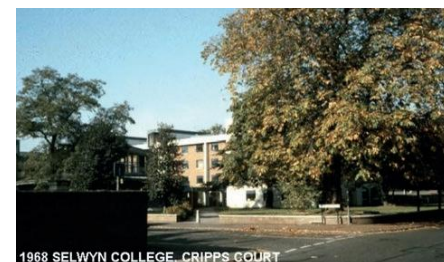
OVERVIEW

This was the year the College finally came to grips with the refurbishment of Cripps Court. At the time of writing, Phase 2 has been delivered and work on Phase 3 has begun with a view to completion in September 2014. Five of the seven staircases are finished, with only "H" and "I" to go. Work is on time and more or less on budget (an anticipated final cost overrun of £33,000 or 0.35% is more a blow to bursarial *amour propre* than to the balance sheet). The inevitable disruption has been borne with fortitude although the benefits are beginning to become apparent as students move into their new rooms. The project includes 52 extra rooms built around the "penthouses" on the roof, which have transformed the appearance of the building, as seen below:

Needless to say, there have been financial implications. Student numbers have been restricted

and displacement costs have been incurred. The coming year will also be challenging as more costs are borne, but this will be the last year before the building is once again fully occupied and the full revenue benefits start to flow. The overall budget remains at £14.4 million (including a £1.2 million contingency that should not be materially breached beyond the overrun outlined above). The £5 million standby credit agreement remains untouched at the time of writing and is now unlikely to be fully utilised. As a result, Selwyn did not feel the need to participate in the long-term bond issue undertaken by many colleges late last year.

Cripps-related interest and other costs were the main factor in a 35% increase in the underlying deficit from last year's record low of £0.4 million to £0.6 million.



1968 SELWYN COLLEGE, CRIPPS COURT

Before (taken by the late Donald Welbourn (SE Fellow) on completion in 1968)

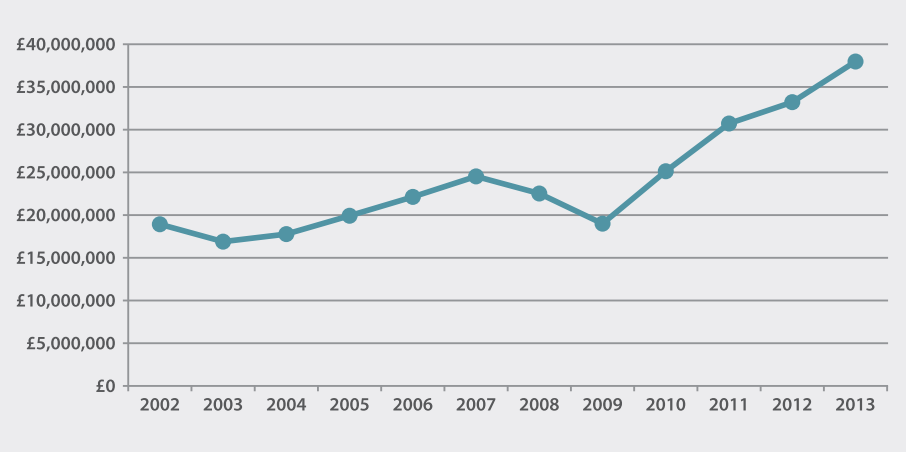


After (taken by the Bursar on completion of Phase 2 in 2014)

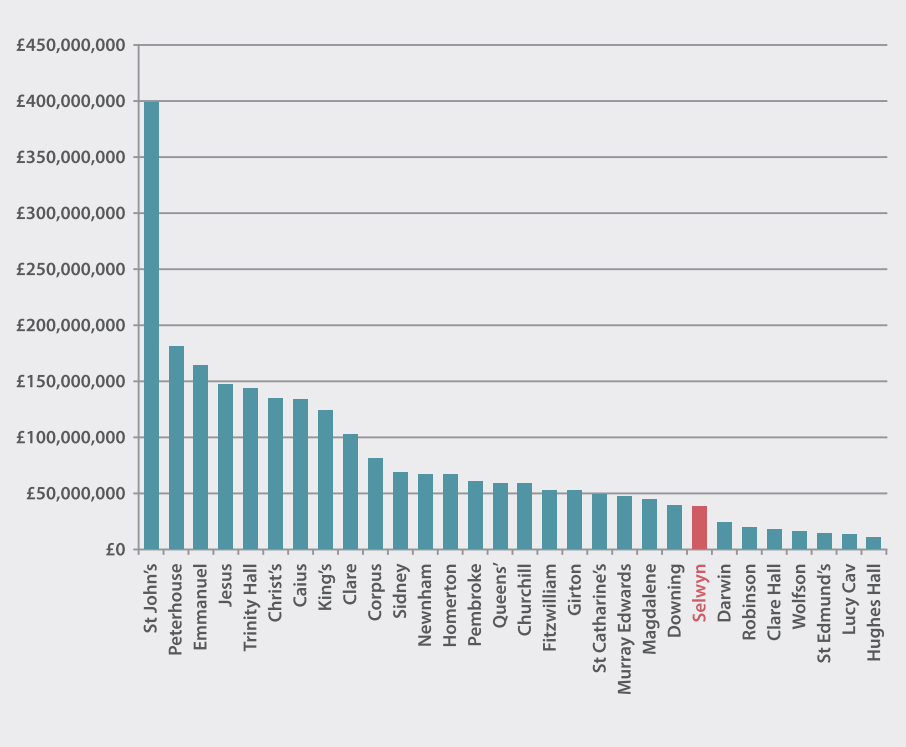
UNDERLYING DEFICIT 2003-13



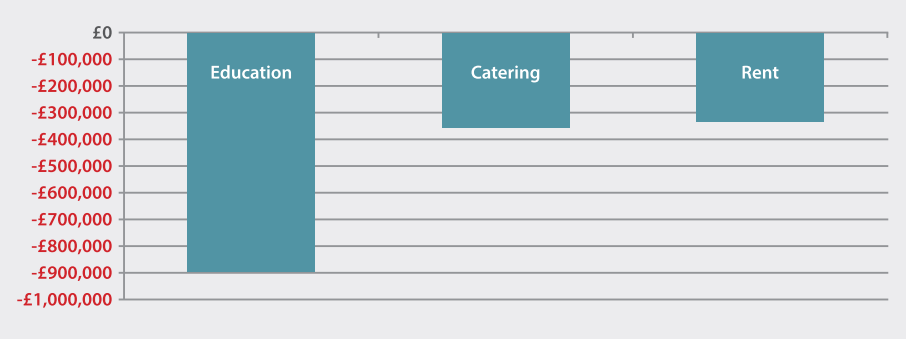
SELWYN ENDOWMENT 2002-13



COLLEGE ENDOWMENT 2013 (EXCLUDING TRINITY'S £975M)



OPERATING DEFICITS 2013



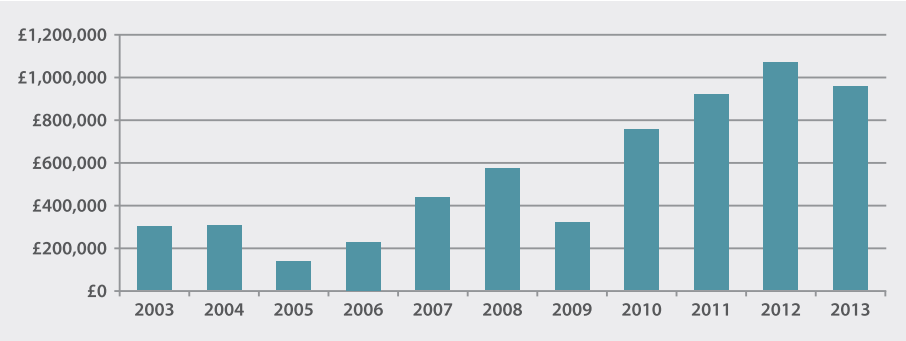
The financial impact on the College was however considerably less than had been anticipated and, despite the added costs, the deficit is the third lowest of recent years. Income for the year remained flat at £7.4 million, with the positive impact of increased investment income largely offset by a disappointing conference result, where the wider recession continues to affect client spending. Total expenditure rose by 7.3% to £7.6 million, essentially due, as noted above, to Cripps-related interest costs and statutory pension adjustments. Fee income from undergraduate and graduate students rose by 4% to £1.9 million. Following a 6% increase in teaching costs resulting from a drop in external funding support, total expenditure rose by 5% to £2.8 million, leading to a further increase in the education deficit to £0.9 million.

Income from accommodation of College members fell by 1% to £1.7 million. The loss of 50 rooms to each phase of the refurbishment brought a corresponding loss of rent. The College has leased five houses in

central Cambridge partly to offset the loss of the rooms but had to subsidise rents to incentivise students. The corresponding 5% increase in related expenditure to £2.1 million reflected these added costs and resulted in a rise in the accommodation deficit from £0.2 million to £0.3 million.

Income from catering for College members fell by 4% to £0.7 million, whilst the related expenditure rose by 2% to £1.1 million, producing a 18% rise in the student catering deficit to £0.4 million, reversing the hard-won gains of recent years. The disruptive effects of the Cripps displacements form a central part of this decline. Student spend in Hall held up well, with an average daily spend of £3.56, compared with £3.50 the year. Numbers were down however, with 425 students before using Hall versus 455 the previous year. Postgraduate students in particular appear to be hit by tighter budgets, with numbers down by 17%, compared to a 4% drop in undergraduates. The conference business had a difficult year, with revenue falling by 6% to £0.9 million, as new business gained

CASH GENERATION 2003-13



was not sufficient to offset a particularly sharp decline in bookings from University departments.

The College thus continues to lose money on the education, catering and rent accounts. The deficits are structural and result primarily from the cost of maintaining our historic buildings. Staff costs also remain high in what remains a labour intensive operation. These losses have to be offset by income from endowment and conferences if the College is to break even.

The College continues to focus on its cash flow. As stated above, the Cripps project has not impacted as much as was originally anticipated and, despite the additional costs, the College returned its second highest ever level of cash generation. Solid cost control has allowed the College to navigate several years of recession and remain cash positive. Maintaining positive cash flow over the long term is a critical objective. When cash generation turns negative, the College will have to sell assets or borrow money to fund its day-to-day operations. This would certainly be imprudent and unsustainable.

BUILDINGS AND ESTATE

Maintaining the College's listed and historic buildings is one of the major costs, with an annual depreciation charge of £1.5 million (or 20% of total expenditure) set aside to cover upkeep and replacement. Capital expenditure on buildings was £5.1 million (substantially all of which on Cripps Court), with further investment of £0.4 million in fixtures, fittings and equipment.

DONATIONS

The College is dependent on donations and benefactions to build its endowment and offset losses in its core activities. It is a vital source of revenue and the College is very appreciative of the generosity of its alumni. This year the College received £0.2 million in unrestricted donations, which form part of Endowment Income; last year it received £0.3 million. In addition, the College received £3.2 million in donations for capital purposes; last year it received £3.3 million.

INVESTMENTS

The College's investment portfolio amounted to £42.0 million at 30th June 2013, an increase of 5% on the year. This figure included £4.0 million of as yet unutilised proceeds of a loan from the Cripps Foundation. On a like-for-like basis, the portfolio rose

by 14.3% as financial markets rose over the course of the year. This modestly underperformed the return of the WM Charity Fund Monitor, which rose by 15.5%. The College's average annual return for the last three years has been 11.8%. Investment income rose by 8.7% to £1.43 million: a satisfactory performance at a time when income returns are historically low.

The portfolio performance has this year been somewhat affected by the presence of higher than usual levels of cash. Cash holdings declined from 22% to 14% however as debt related to the refurbishment of Cripps Court began to be spent on construction. In consequence, equity weightings rose from 62% last year to 72%, with holdings increasing from £24.7 million in 2011-12 to £29.9 million.

The endowment has recovered well from the market turbulence of 2009. Whilst the underlying level of £38 million is a historic high for Selwyn, this still only ranks 24th out of the 31 colleges, with the endowment representing just under 4% of that of the wealthiest college in Cambridge.

The current level of endowment income is insufficient to offset the operating losses outlined above. The College must therefore either grow the endowment and increase investment income to the point where overall underlying breakeven can be achieved, or scale back the size, scope and quality of its operations. To this end, work continues to put in place a long-term development campaign to increase the endowment by around £20 million in order to secure the future and insulate the College against the vagaries of an increasingly hostile operating environment.

OUTLOOK

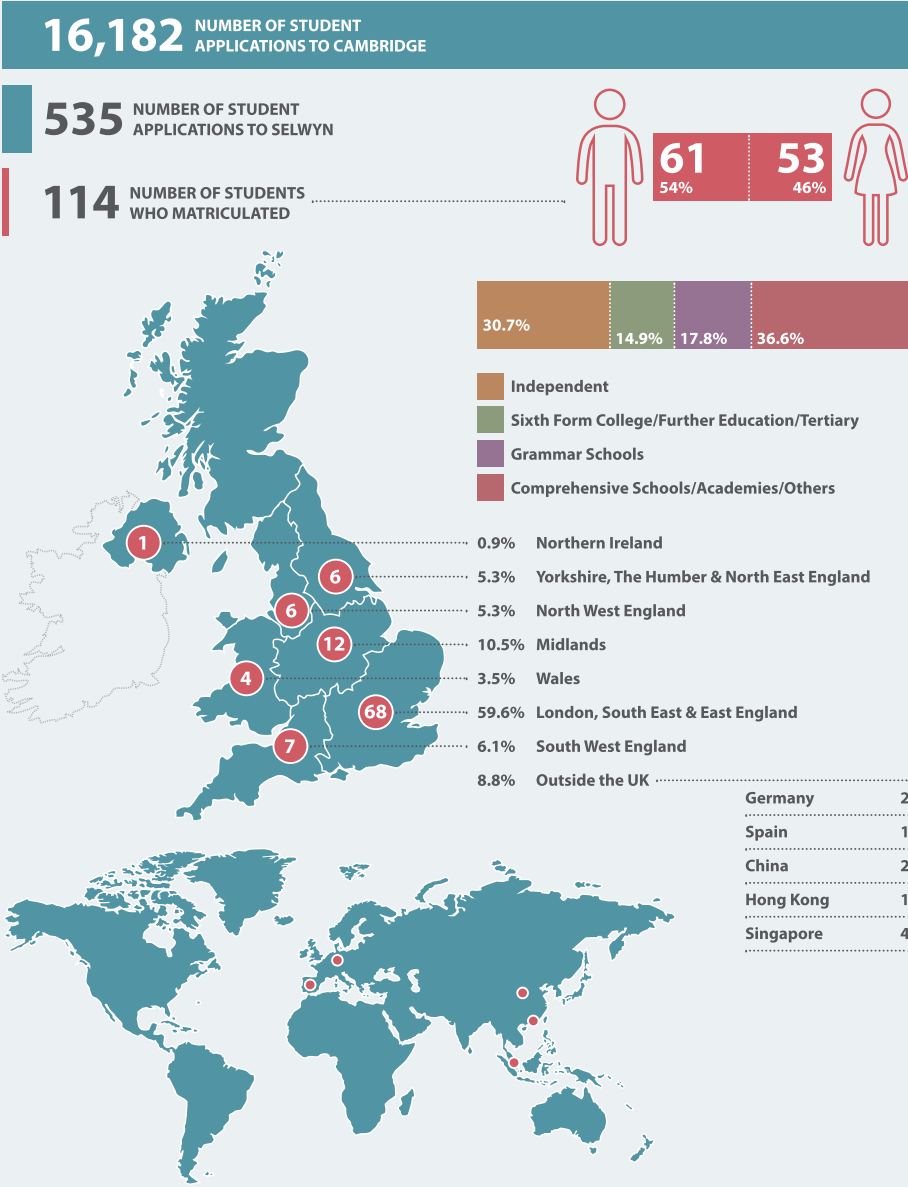
The short-term operational and financial challenges of the Cripps refurbishment are being managed and the project will make a strong educational and financial contribution upon completion next year. The challenge now facing the College is to ensure that it can maintain academic excellence and continue to attract the highest quality of student and Fellow.

Nick Downer

Nick Downer
Bursar

2013 MATRICULATION

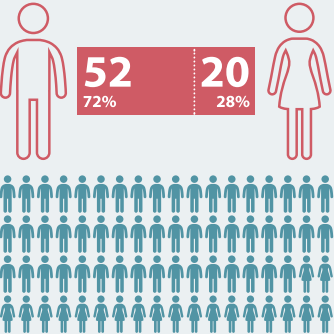
UNDERGRADUATES



For more information about Cambridge admissions, go to: <http://www.study.cam.ac.uk/undergraduate/publications/>

POSTGRADUATES

72 NUMBER OF STUDENTS STARTING POSTGRADUATE COURSES 2013

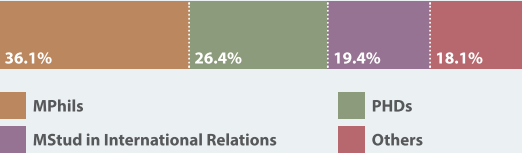


COUNTRIES OF ORIGIN

UK	30	France	2	New Zealand	1	Poland	1	Spain	1
USA	15	Peru	2	Mexico	1	Austria	1	Japan	1
Germany	6	Belgium	2	China	1	Greece	1	South Africa	1
Canada	2	Pakistan	1	Ireland	1	Netherlands	1	India	1

DEGREE

Master of Philosophy (MPhil)	26
Probationary PhD (PhDs)	19
Master of Studies in International Relations	14
Master of Research (MRes)	7
Certificate of Postgraduate Study in Computer Science (CPGS)	2
Master of Business Administration (BUSN)	1
Doctor of Medicine (MD)	1
Graduate Diploma in Economics (GrDip)	1
Master of Advanced Study in Pure Mathematics (MAST)	1



Development and Alumni Relations Report

2013 was an exciting year for Selwyn as we welcomed a new Master, Roger Mosey, to the Lodge. Many of you have already met Roger at various alumni events in College and across the UK, and I hope that many more of you will have the opportunity to do so over the coming months. Spearheading a consultative strategic review which will help the College to think clearly about the challenges facing us over the next decade, Roger has already begun to work closely with the entire Selwyn community as he finishes his second term in post.

FUNDRAISING

During the last financial year (1 July 2012 - 30 June 2013), a total of £2 million was raised in new pledges and gifts, and £3.4 million was received as income from donations. Your support is crucial in sustaining the College, and we thank you for your support.

Over the past two years in this report, I have written about the need for all alumni to give to Selwyn, stressing how important it was for the College to have a broad base of donations that we can plan for. This year will be no exception! Although large benefactions can and do have a transformative effect on the College, Selwyn’s core support comes from alumni who make more modest regular donations. We are making real progress on this front, and I am delighted to report that Selwyn’s participation rate was at a record 19% by June 2013, up from 17% the year before. The average across Collegiate Cambridge was 12.7%. We hope that within the next five years 25% of you will be supporting Selwyn.

Held in December, Selwyn’s Telephone Campaign was a very successful end to 2013. Our giving rate increased 10% on last year’s (from 55% to 65% of those called) as a result of a very generous, anonymous matched donation from a Selwyn alumnus. All donations to the campaign were matched pound for pound, and in the end, we raised £227,000 over the phone which totalled a magnificent £454,000 for the College. This is a perfect demonstration of how a gift of any size can end up having an enormous cumulative impact.

MAKING CONNECTIONS ACROSS THE GENERATIONS

Although raising funds for Selwyn is crucial as we look toward the future, our role in the Development Office is about more than just fundraising; we are here to ensure that the alumni community thrives and grows. Having achieved a successful year with the College’s expansive events programme (which last year involved more than 700 alumni and 22 events), and in securing the vital input of alumni on strategic matters (via the rejuvenated Alumni Forum), the we are now seeking to improve the College’s capacity to connect students and alumni in meaningful ways, whether that be through alumni offering expert insight into their chosen fields as part of a College event, though providing internship opportunities, or through other forms of career mentoring. Making the transition into a career after graduation is always difficult, but our students are facing a difficult economic climate and will need all the advice you can offer. We will be doing more to encourage these important connections over the next year, but if you would like to get more involved with our Career Network, please contact Andrew at arf37@cam.ac.uk.

This will be my final annual report on Development at Selwyn and I would like personally to thank all of you who made me so welcome at the College and supported our Office’s fundraising and other activities. As always, many of you have donated of your time, money or effort over the past three years and it is greatly appreciated by all of us.

Sarah Harmer

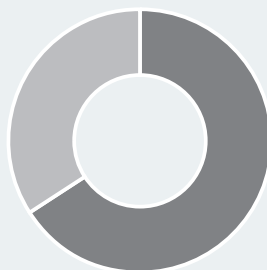
Sarah Harmer
Development Director

THE 2013 TELEPHONE CAMPAIGN

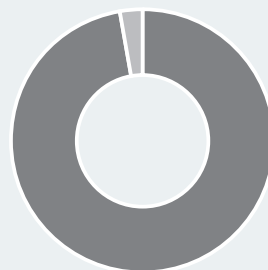
TOTAL RAISED
£454,000



6673
CALL ATTEMPTS
488
CALLED



GIVING RATE
66%

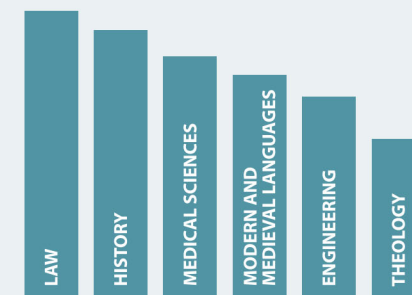
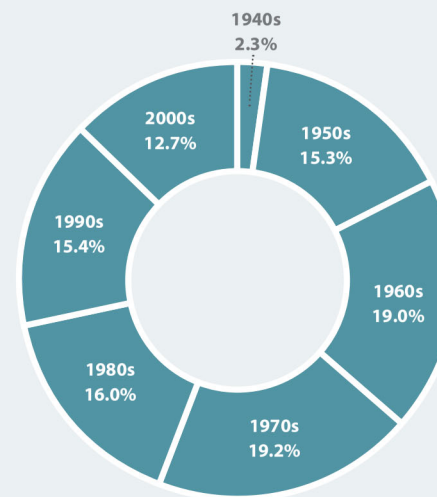


GIVING RATE FOR RENEWALS
97.4%

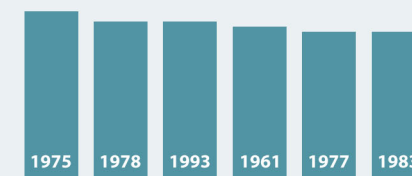
AVERAGE GIFT **£636.08**

PARTICIPATION RATES

DONORS BY DECADE

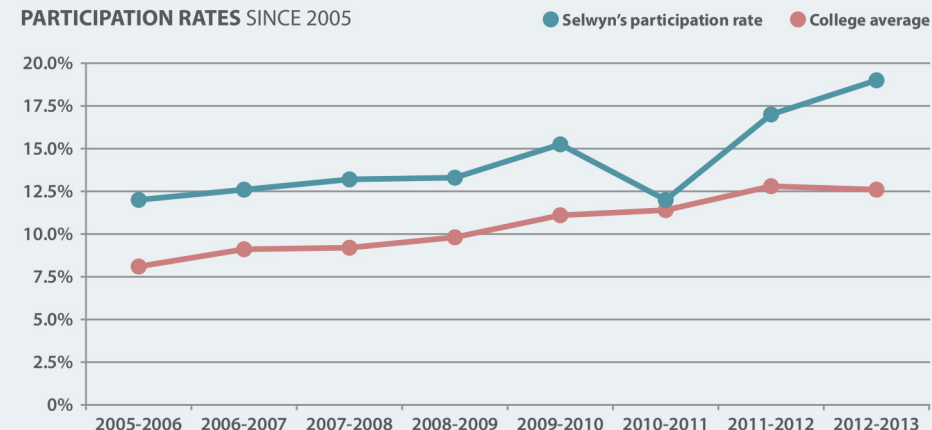


MOST DONORS BY SUBJECT



MOST DONORS BY MATRICULATION YEAR

PARTICIPATION RATES SINCE 2005



SELWYN'S PARTICIPATION RATE

19%



Donors' Record

We would like to extend our sincere thanks to all those who have supported Selwyn College by making donations in 2013, during the period from 1st January - 31st December, including 74 alumni and friends who wish to remain anonymous. If your donation was made after 31st December 2013 we will be delighted to include your name in the next report.

We would also like to thank all those who have notified us that they have included Selwyn in their Will, thus becoming members of the 1882 Society. This special way of supporting the College is greatly appreciated.

We would like to thank those who have given to College sport through the Vickerstaff Sports Bursary Fund, and those who have supported music at Selwyn through giving to the Chapel Choir.

Donors to the Permanent Henley Fund, the Hermes Sports Grant Fund through the Hermes Club and the Friends of Selwyn Choir, can be found listed at the end of this record.

Thank you for your support.

1943	Mr P G Clements Mr T H Dixon Mr B J P Tompkins	The Revd Canon J R Harwood Mr J B Jenkins	1951	The Revd Prebendary A R Bould Mr M M Brown
1944	Mr A P Brown Mr M I D Sutherland	Sir David Lumsden Mr D E Nicoll- Griffith		Mr W D Cross Mr B E Day
1945	Mr R P Harvey Mr M R B Taylor	Dr M W Pascoe		Mr J E Farr Mr A J Forward
1946	Mr P J M Aston Mr J R Belbin Mr D G N Hunter Mr P Mattock Mr R A Myers	1949 The Revd J M C Colbourn Dr P C Croghan Mr J G S Grant Mr L E Head Mr D L Male Mr G F Saunders		Mr R P Ground QC Mr K A Hearne The Revd M R Jackson Professor R J Jarrett Mr J P C Newell Dr H F Oxer AM, ASM, KStJ Mr N C Peiris Professor P Stanley Mr A D P Wilson Mr C M Wood
1947	Mr H W Pearson Mr D H Rawlings The Revd Canon G G White	1950 Sir David Harrison CBE Mr B S Jackson The Revd A F I Noble The Revd G M Rider Mr D A Saltmarsh Mr J D C White		1952 Dr J Craske Mr N J Gilpin
1948	Dr J A Bland The Revd Canon G P C Crosfield † Rear Admiral J E K Croydon			

	Mr R C Hudd Mr P Lancaster Mr M S Scofield Mr I M Slocombe Mr B P Stanley Mr J Wills Mr P J Withers 1953 Mr P D Atkinson Mr R Beaumont Mr R H D Chapman Dr D C Croghan Mr J A C Edwards Mr R S Fielder Mr M K Palfreman Mr S R Price Mr C L Rice Mr C I Trotz Mr R G Warwick 1954 Mr R S Bainbridge The Revd K M Burghall
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	Mr B A Coe Mr R E Daisley Mr A J Dickinson Professor O J Hanson Dr P W Harvey Mr R A Hewitt Mr D A Palgrave Mr N A Ratcliff Dr F E Robson Mr D G R Salmond Dr R Tuffnell Mr J F Wainwright 1955 Mr I Astley Mr R G Baker Mr J C Beckett Mr M W Bird † Dr A J Brown Mr T F Buckingham Mr G Hewitson Professor D R Lloyd Mr D L Mayer Dr M G Morris Mr R S Newberry Sir David Ratford Mr D J Salmon The Revd T R Shepherd The Revd J C Stallard Mr P L Sulley Mr J H Thompson Mr B E Wardley Mr M W Wilkinson 1956 Mr B J Alexander Mr D K Bisatt Mr F M Broadbent The Revd M H Burden Dr G R Clarke Professor G Connah Dr R A P Curtis Mr W D Easterbrook Mr W F Gelson Mr A R Heppenstall Mr T J Jones Mr S S Khan Mr A Locke Mr N J R Lunn Dr R Moreton Mr C K Preston Mr L Scott Mr D J Stanley Mr M K Wang 1957 Dr L R I Baker Mr N J D Baptiste Mr A V S Bryan Mr R C Bryden Mr D S Castles Dr C D Dobson Mr A Fawley Mr J G Gaddes Mr J D P Hall The Venerable A M Handley Mr M J Hughes Professor R Hull Mr G ab I Owen
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	Mr K M R Price Mr B H Raper Dr R H Whitaker Dr J M Young 1958 The Revd F T Baker Mr A G F Barr Dr B E P Beeston Mr D H Brooks Mr P R Chamberlain Dr B V Clegg Mr D M Coombs Dr P H M Cooper Mr A R Dick Dr R E Dolby OBE Dr M H Forbes Mr R C Hadaway Mr J M Hardwick Mr R G Hood-Wright Mr D E N B Jones Mr I A Nelson Mr M G Nutt Mr J Offord Mr F N Peacock The Revd P L Sibley Dr M L Wastie Dr D J Wilkinson Mr L J Woodhead OBE 1959 Mr R D Atkinson Mr R M N Bell Dr H E Bishop Dr M Chown Colonel A G H Curtis CBE Mr W B C Evans Mr G D Grant-Whyte Mr D S Grover Mr T W Hendy Mr G S Hood Mr G J N Knight The Revd W J Morgan Mr A M Morris OBE Dr J R Pinnells Mr S P Robinson Mr D A Rogers Mr J D Ryan Mr R C Shipley Dr J P Slater Mr P R F White Mr D M Wigley 1960 Mr T A Almond Mr A S Bell Mr P M L Bingley Mr M R Brown Mr D R Challen Mr R A Chatburn The Revd Canon J N Craig Mr S J Cuff Mr C H G Gilbert Mr G L Grant Mr B J Hitchens Major J A Jennings- Bramly Mr H J Scrope
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	Mr W D Stewart Dr J C W Tims Mr D W Trimble Mr R M Wilson 1961 Mr J L H Bailey Mr A D M Bannerman Mr D M Campbell Mr J A Clark Mr P D Cowen Mr R G Cranmore Mr G M A Crawford Mr F I Duffield Dr A D N Gelson Mr D T Hill Dr R H Jones Dr T R Lee The Revd J H Lewis Dr C J Pavelin Dr R J Preece Mr R B Sainsbury Mr P J W Saunders Dr C A Scott Mr L A Smy Mr W Treharne-Jones 1962 Dr H M Adair Mr J Bamford Mr S A Burnett Mr D H Crust Dr B D Cutler Mr C J Dawson Mr R de Mello Kamath Mr D D Denton Mr J R Harris Mr D Hartley † Mr B G H Lamberty Mr J Lusted The Revd D F Mawson Mr J B McVittie Professor V Nutton FBA Mr J R Parry- Williams MBE Mr J F Place Mr M A Potter Dr R M J Price Mr M Rycraft Mr C T Shepherd Mr R J Walker Major P H Williamson MBE 1963 Mr J K Ayre Mr R A Bannerman Dr B M J Barton The Revd Canon M C S Bever Mr D H Day QC Mr M J Dickinson Mr D Gethin Mr R M Knowles Mr A R Millinger Mr M Redmond Mr P J Smith
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	Mr R J Snelson Mr G C Strickland Mr W A Tilden 1964 Mr R W Adams Mr J H Avery Mr J C Browning Mr C D Butters Mr H R M Clifton Mr A S J Fraser Mr J P Gartside Mr J M Gorst Mr R F Haysom Mr R H C Legard Dr J S Livingstone Mr J N Lyon Mr D H Moss Mr D C Stokes 1965 Mr J S Binns Professor T P Burns CBE Mr K B Burrell Mr J Davey Mr M J Drake Mr D P M Dutton Dr S C Elphick Mr D M Evans Mr P E Farne Mr J C Goodrich Mr R H M Hall Professor J G P Hills Mr P F Knight Mr J D Nicholas Mr R A Packer Dr S T Picraux Mr J M Rudram Mr H O de Saram Mr R S A Tuff 1966 Mr J Barnard The Revd Canon J M P Caldicott Dr A Cane Mr A H L Champion The Revd D J Cowan Mr R J Hagon Mr P J Harcourt The Revd Dr M E Harrison Mr C Hodge Mr A C Jones Dr B J L Kilby Dr P J Lee Mr J M Lyon Mr W J Parsons Mr R J Price Dr P J Riley Mr D R Russell Dr D M Ward Mr C G B Warren Mr C D Wood 1967 Mr C A E Braithwaite Mr G Z Brassay Mr M T Bruce Lockhart The Revd A R Coustick
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1968	Mr C D E Ellis	Mr J E Clare	The Revd Dr	Ms C C Coates	Mr S R Evans	Dr H Ryder	Mrs E M MacGregor	1987	Mr T K E Allsop
	Mr J R Elwell	Dr G E Evans	E S Perry	Mr P K Fox	Mrs C Fortune	Mr M J Schmale	Mr M H Norris		Mr D W D Ball &
	Mr A J Frost	Mr G H C Evans	Mr R A Porter	Mr J A C S Greaves	Mr T Freeman	Dr P L Spargo	Mr M J Rogers		Mrs A J Ball
	Dr J S Gibson	Mr D I Field	Mr P B A Renshaw	Mr C S Hyatt	Mr C J Furness	Mr R G Sudbury	Mr P G Shenton		Dr A G Bloodworth
	Dr D R S Hedgeland	Mr C C Hayball	Mr J S Richardson	Mr I K Jackson	Mr N M P Gough	Dr F S Thielman	Mr M H Tufnell		Mr G S Boyle
	MBE	Mr M J H Johnston	Mr J E B Roberson	Dr G E Jones	Mrs P S Jagger	Mr P D Woodman	Mrs A J Beswick		The Revd J Collis
	Dr D Howells	Mr P G R Lloyd	Mr M A Rosner	Mrs L C Jones &	Dr H J Longhurst	1981	Dr A J R Bushby		Mr G J Hughes
	Colonel S A S Miller	Mr M A Seaman	Mr A M Stevens	Professor K Jones	Mrs M V S Blackman		Mrs J Croghan &		Mrs E G B
	Mr O Ramsden	The Revd J A Silk	Mr C L Trimmingham	(SE 1973)	Mr M J Lum	Mr D N Boothroyd	Mr M A Croghan		Ledgerwood
	Professor S E	Dr K J Thorley	Mr A G Wade	Dr J D Kantorowicz	Mrs N E Maclean &	Miss J A Brabazon	(SE 1982)		Dr R Lodge
Reynolds	Mr S K Towsey	Mr R H R Wilson	Mr T O Lloyd	Mr M D Maclean	Mr N J Cross	Mr G W Davies	Mr G D Maxwell		
Mr D A Richards	Mr R C Wainwright	Dr P A Winston	Mr R Macfarlane	(SE 1980)	Mr R C S Denno	Mrs L S Elder & Mr P	Heron		
Mr R B Shannon	Mr P A Collister	Mr R J Bamber	The Revd R C Mills	Dr T P Marsland	Dr J M Dinwoodie	Elder (SE 1982)	Mrs A Redman		
1969	Brigadier A D Ball	Mr R J Diprose	Mr P A Brooks	Mr A P Miskin	Mrs C A Meredith	Mr P J V Drummond	Ms J T Evans & Mr B	Mr K T Roberts	
	CBE	Dr M J Grande	Mr W S Cowell	Miss F A Metcalf	& Mrs K L	C M Ross (SE 1985)	Mr J W B Robinson		
	Mr S J W Bate	Mr D R Halliday	Mr W S Dawson	Mr A Mundy	Mrs S J Phillips &	Mrs A Fearnall &	Mr T J Rowland &		
	Mr D J Beekingham	Mr T T J Handley	Dr J S Heaton-	Mr P New	Mr S C Phillips	Mr J H Fearnall	Ms Y S Faruqi		
	Mr D J Berdinner	Dr J B Innes	Renshaw	Mr S C Phillips &	(SE 1976)	Mr D M England	Mr N A Schroeder &		
	Dr D A H Birley	Dr M J Leone	Mr J N Hirst	Mrs S J Phillips	Mr G D Quarry &	Mr D A Horton	Mrs N L Schroeder		
	Mr P F Burden	Dr R H Lindner	Professor J C R Jones	(SE 1978)	Ms J Y Whitehouse	Mr R A C Jayawant	Mr N Hunt		
	Mr A T Chenhall	Mr G D G Master	Mr E B Lambourne	Mr I G Stanley	Mr N C W Ralph	Dr W Morton	Mrs D E S Lee		
	Mr K J Coutts	Mr D A Ray	Mr D G Main	Mr M D Struckett	Mr P A Runcorn	Mr M J E Peppitt &	Dr M Motamed		
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The Permanent Henley Fund assists Selwyn College Boat Club by providing financial support for the maintenance and purchase of equipment, and for paying for coaching and training camps. The College is very grateful to all alumni who donate to this fund. If you would like to make a gift, further details can be found on the Boat Club website at www.selwynrowing.org.uk. Online donations to the Henley Fund can be made through the Selwyn website at www.selwynalumni.com/makeagift.

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