



**MINUTES**  
*of a meeting of the College Council*  
*at 1:10 pm on Wednesday 3 February 2021*

There were present by video conference: The Master, The Vice-Master, the Bursar, the Senior Tutor, Dr Beauregard, Professor Cant, Professor Ellis, Mr Matheson, Dr Meer, Mr Nicholson, and the Revd Canon Shilson-Thomas. The JCR President, the JCR Treasurer, the MCR President were present by video conference for the Unreserved Business, for which the MCR Treasurer was also in attendance. Dr Woodford was in attendance as Secretary.

**UNRESERVED BUSINESS**

- cc2021.29*      *Statement of Conflicts of Interest*  
There were no conflicts of interest arising from the unreserved agenda concerning any of those persons present.
- cc2021.30*      *Apologies for Absence*  
Apologies for absence were received from Ms MacDonald.
- cc2021.31*      *1 Selwyn Gardens*  
The Bursar introduced paper CP2021/009 on 1 Selwyn Gardens which presented financial modelling setting out a long-term perspective on the prospective purchase of 1 Selwyn Gardens by the College. The Bursar had consulted Jayne Rowe, the College's audit partner at Peters Elworthy and Moore, on the question of funding the purchase of the property from the College's investments, and outlined the possibility of the College taking an internal loan against its own unrestricted endowment to purchase the property while maintaining its free reserves. Council took the view that the potential purchase of 1 Selwyn Gardens for use as a College hostel would have long-term benefits to the College and would additionally balance the investment portfolio. In line with Statue 30, Council authorised the Bursar to make an offer for the property up to an agreed ceiling.