



HIGH TABLE AND OTHER FELLOWS' CHARGES, 2022-23

Council has approved the High Table, Senior Guest Room and other charges for 2022-23 as set out below (prices include VAT where relevant).

Current high inflation affects all parts of College life. Against a backdrop of 9% CPI inflation at the time of writing and Bank of England predictions of 10% or more, increases this year average 7%, in line with other increases across the College.

1. HIGH TABLE (increased by 7%, rounded to the nearest 10p).

High Table charges to Fellows themselves apply only to meals taken beyond their dining allowance. Breakfast is included for residential fellows.

	Cooked Breakfast	Lunch	Dinner
Fellows	As taken	£11.70	£26.50
Fellows' Guests	£10.80	£14.80	£32.90

High Table wine charges will also be increased by 7% in aggregate.

	Pre-Prandial	Dinner	Combination
Fellows and Guests	£3.00 (unchanged)	£6.50 (+50p)	£5.50 (+50p)

2. SENIOR GUEST ROOMS (increased by 7%, rounded to the nearest 10p)

£75.50 per night.

Fellows booking Senior Guest Rooms may book breakfast vouchers for their guests in advance at £10.80 per day. The guest will then be given the voucher(s) on arrival at the Porters' Lodge. Guests preferring a lighter breakfast can pay cash for food as taken.

3. FELLOWS' RESIDENTIAL ACCOMMODATION

Resident Fellows are currently liable for a small taxable benefit arising from the accommodation itself, which the Bursary manage with HMRC. In most cases any tax arising is paid through adjustment of personal tax allowances.

Service charges are calculated separately for each Fellow based on the true cost of provision, including utilities, maintenance, cleaning and linen etc. and are charged to the Fellow at this rate. As a result, no taxable benefit arises from the service charge.

The one exception relates to the small number of Fellows who were already in residence as at 5th April 2021 and are within their first three years of residence. In those cases, services will be charged at two-thirds of the calculated cost in the tax year 2022-23 by way of a transitional arrangement. It should be noted that the difference between the transitional discounted rates and the true cost will be a taxable benefit. With effect from April 2023, all resident Fellows will pay the full service cost charge.

4. OTHER CHARGES

Fellows' Charities Fund	Last year, it was agreed that termly contributions should increase annually in line with CPI inflation (suitably rounded), starting 2022-23. However, 9% CPI was probably not expected at that time. On the other hand, charities are also experiencing the effects of high inflation and need more help than previously. An increase to £18.50 termly (+5.7%) , vs. £17.50 termly currently, is recommended in the circumstances. This will take effect from Michaelmas but be reviewed by the College meeting.
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SCR subscription	£25 termly (unchanged) is recommended , although the College meeting will review the SCR accounts in Michaelmas term. Fellows may have noticed that no subscription has been levied in the Easter term. This put into effect the November 2021 College meeting decision in favour of a one-term moratorium on subscriptions due to the balances held in the SCR account.
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In future, it is recommended that both these matters should be for the College Meeting to decide and should no longer appear on the annual Fellows' charges schedule, since they affect all classes of Fellows including Emeritus. The Chair of the Fellows' charities fund will recommend the termly contribution in future and the Bursar will recommend the SCR subscription in the light of the SCR accounts for the preceding year.